



ENDOWMENT FUND

General Information



Introducing the TMPAA Charities Endowment Fund

The TMPAA Charities Endowment Fund has been established to provide enduring financial support for TMPAA's mission to attract and develop new talent in the program business sector. This endowment will serve as a reliable source of funding for TMPAA Charities Risk and Insurance Scholarships, uniquely focusing on education and advocacy for careers in program business. Additionally, the fund will enable TMPAA Charities to continue supporting active-duty military through our "Packages from Home" Initiative.

Through scholarships and comprehensive student support, the Endowment complements TMPAA's broader efforts to cultivate the next generation of program business professionals.

Be a Part of Our Legacy

By contributing to the TMPAA Charities Endowment Fund, donors will create a lasting legacy, directly impacting the growth and advancement of talent in the program business industry.

For more information on how to donate or get involved, please visit targetmkt.com/charities-endowment.



Mission Statement



Founded in 2006 by the Target Markets Program Administrators Association (TMPAA), **TMPAA Charities Inc.** is a 501(c)(3) nonprofit organization focusing on two key initiatives:



- **Educational Support:** Providing scholarships, support, and program business education to students enrolled in undergraduate Risk and Insurance programs.
- **Military Support:** Supporting active-duty military personnel through our partnership with "Packages From Home."



Our fundraising efforts include:

- Contributions made to the TMPAA Charities Endowment Fund
- The Annual TMPAA Charities Golf Outing
- TMPAA donations from a portion of meeting registration fees
- Individual member donations during membership renewals and event attendance



2025/2026

Plan of Action



TMPAA Charities will provide scholarships to undergraduate students enrolled in a Risk and Insurance or related curriculum at colleges selected by the TMPAA Charities Board of Directors. No more than two students will be awarded scholarships at any eligible institution each year. Individual scholarships will be \$5,000 a academic year. Students will generally be selected when entering their Junior year. Scholarship funding will follow that student into their Senior year if they have successfully completed Junior year requirements.

In addition to the scholarship funding, \$10,000 will be earmarked annually for support services that will include, but not be limited to, getting students to TMPAA events to learn about Program Business and employment opportunities.

The plan for 2025 will be to contract with a maximum of six college/universities. Going forward, the number of scholarships awarded will be determined by the TMPAA Charities Board depending on the available funding.

Current University Participants:

- Saint Joseph's University
- Georgia State
- University of South Carolina
- Southern University
- University of Southern California



Contracts with each institution will include the following:

- Students will be provided with information about Program Business and agree to consider employment in this business segment. Students will also be asked to attend at least one TMPAA meeting.
 - Students must agree to attend a Program Business webinar at the beginning of their Junior year led by a member of the TMPAA Advisory Board or TMPAA Executive Director describing the nature of and opportunities in program business.
 - Institutions must agree to allow a member of the TMPAA to provide an on-site presentation describing the nature of and opportunities in program business.
 - Institutions must agree to have their career development/job placement department work with the TMPAA to post opportunities with member organizations.
 - Institutions will agree to complete a status document provided by TMPAA Charities at the end of each semester for students receiving a TMPAA scholarship. They will also agree to provide information about the eventual employment of each student.

2025/2026

Plan of Action



Packages From Home Initiative

TMPAA Charities will continue to work with the “Packages from Home” organization to purchase material and pack boxes at each October Summit that will be delivered to deployed service members. Maximum funding for this effort in 2025 will be \$10,000.

TMPAA Charities Projected Financials

Total current expenditure based on the plans outlined here is projected to be \$80,000.

- *\$60K scholarships + \$10K student travel + \$10K supporting Packages from Home*



2025/2026

Plan of Action

Permanent Endowment

The TMPAA Charities Endowment is unique in that it will focus on Program Business education and advocacy. The scholarship program and student support will blend with other TMPAA initiatives to develop future program business professionals.

The permanent endowment initial fundraising goal is \$2MM dollars, which will provide investment revenue to sustain TMPAA Charities activities at the level described in this document.

TMPAA Charities Endowment has opened an investment account to begin growing the endowment with a portion of charitable donations, above current scholarship commitments collected each year. In addition, TMPAA Charities will seek donations to fund the endowment from TMPAA members. The TMPAA Charities Permanent Endowment Investment Policy will be approved by the Charities Board, who will act as the fund manager. The Endowment Investment Policy Statement is available upon request.

Any corporate contributors donating an amount over \$50,000 or individual contributors donating over \$10,000 in 2025 will be promoted as **Founding Contributors** of the endowment.

Donations of all sizes, corporate or individual, will be accepted and added to the endowment fund. Donation levels will be categorized as follows:

- **Charter Trailblazer:** \$100,000 in year one
- **Champion:** \$75,000 and above
- **Leader:** \$50,000 and above
- **Advocate:** \$25,000 and above
- **Contributing Member:** \$10,000 and above
- **Friend:** \$5,000 and above

Trailblazer contributors to the endowment fund will be given the first opportunity to interact with scholarship students, meet them at TMPAA events, and provide program business presentations, in person or virtually.

Trailblazer company names will also be listed as scholarship contributors in any outreach to educational institutions.

All individuals/companies who donate to TMPAA Charities will be permanently listed on a contributors page on the TMPAA website according to their status and acknowledged at TMPAA events. The endowment will be described in detail on the TMPAA website.