

Company Name SCOR Reinsurance Company

Company Address 233 South Wacker Drive, Suite 4800

City Chicago State IL Zip 60606

Company Website www.scor.com/en/careers

Company Description

See next page

Representative Name Lisa Engelson

Phone (____) _____ Email lengelson@scor.com

Open Position Vice President, Senior Programs Underwriter

Description of Responsibilities

See next page

Required experience

See next page

Location of the position _____

City Chicago State IL Zip _____

Salary Info _____

Date Available _____ / _____ / _____

How to inquire about this position:

Send Completed Form to: Ray Scotto, Executive Director, TMPAA • Email: ray.scotto@targetmkts.com

Job Title- VP Senior Program Business Underwriter

COMEX: P&C CEO	Division: SGP&C
Department: US Treaty Underwriting –Program Business Team	Location / HUB: Chicago (possibly New York Office)
Reports to: N+1: CUO, SVP – US Program Business	People management responsibility: Yes / No No

Job Summary

As an insurance professional with experience in P&C Commercial Lines and/or Program Business you will be a key member of the Program Business Team contributing to strengthening the portfolio of the Program Business Unit by producing, underwriting, and managing programs with a focus on SME target business.

You will be responsible for supporting the production of new programs in accordance with the business plan of the Program Business Team as part of the corporate objectives of the SCOR strategic plan with the support of the North America Program Business CUO and UW Manager.

You will be monitoring assigned programs, tracking, and analysing Key Performance Indexes (KPIs), ensuring profitability criteria are met. You will also ensure the overall activity of the MGA remains within compliance and as per our expected level of governance.

To assist you in achieving your objectives, you will benefit from dedicated support functions like Claims, Legal, Pricing, Modelling, as well as allocated resources from Finance, Technical Accounting, Reserving, Risk Management. As a team player with effective communication and project management skills you will work with all these internal stakeholders with whom you are expected to coordinate actions on the respective programs.

Finally, you are expected to actively promote the SCOR franchise through direct support to the Program Business Team initiative in conjunction with SCOR's strategic plan through focused marketing actions and selective underwriting.

Key duties and responsibilities

MGA and Program Business Underwriting

- Ongoing commercial line program business written on surplus line or admitted basis
 - Reconciliation of in-force premium bordereaux with claims bordereaux and payment remittances to ensure the validity of claims ceded.
 - Coordination with all appropriate support function teams involved in the management of these programs (underwriting, pricing, claims, legal, technical accounting, finance, reserving, risk management, Underwriting management)
 - Perform underwriting audits

- Coordinate claims, transactional and CAT modelling audits as needed
- Provide quality, detailed and timely reports of ongoing performance of MGAs
- Production of new business:
 - Formulate business cases with appropriate structures and terms and conditions, to be submitted to Senior Management and Underwriting Management for approval.
 - Draft and/or evaluate contract wording, in coordination with all appropriate SCOR Global P&C teams (underwriting, pricing, claims, legal, technical accounting, finance, reserving, risk management)
 - Negotiate contract wording and terms and conditions with prospect MGAs, in conjunction with the Legal department
 - Contribute to ad hoc due diligence teams for new deal evaluation and onboarding of new MGAs

MGA and Program Business Management

- Contribute to the development and implementation of the SCOR Program business strategy under the leadership of the CUO and UW Manager
- Collaborate with the Program Underwriters, on audits, referrals, new business Due Diligence and other tasks as may be needed through the “Lead and Deputy” system.
- Suggest portfolio steering actions, innovation in product and process and profitability improvement actions
- Responsible to monitor data produced by distinct MGAs (bordereaux), through the use of SCOR MGA platform, and ensure compatibility with SCOR administrative systems (ALPHA, OMEGA, OPENPAGE...)

Marketing Activities

- Perform marketing trips to Agent’s or broker offices
- Attend industry conventions to promote SCOR and develop business relationships (i.e. Target Market, WSIA, PLUS...)
- Support origination efforts with existing market experience and relationships
- Track new business activity in Salesforce

Compliance and ERM and ESG Activities:

- Contribute to quarterly closing process and audits, both internal and external
- Adherence to all licensing and other legal and regulatory requirements
- Adherence to SCOR ERM principals and requirements

Required experience & competencies

Experience:

10+ years of (re)insurance experience with a strong focus on underwriting. Underwriting expertise in Professional Liability, Management Liability or Transactional Liability is highly desirable and experience managing program business is a plus.

Skills:

Experience managing ad hoc teams in a matrix type environment. Ability to identify required resources and manage them in a way to achieve desired outcomes.

Personal Competences:

- Superior account management skills,
- Strong business and financial acumen and underwriting expertise
- Excellent analytical and portfolio management skills
- Strong presentation skills with ability to bring resources together to achieve desired outcomes.
- Excellent verbal and written communication skills
- Must be proficient in Microsoft Word, Teams, Excel and Power Point
- Exceptional team player while capable of operating independently
- Able to work in teams and operate collaboratively in a matrix organization
- Self-motivated
- Project management skills an advantage

Required Education

College degree preferred

Post-graduate degree and/or industry certification/designation a plus

Required languages

	Level		Levels
	Oral	Written	
French	0	0	0. No proficiency in this language required. 1. Has enough vocabulary for simple conversations. Understands simple text and notes. Participation in a meeting is not yet possible. 2. Can attend but not participate in team meetings and engage in simple, short telephone conversations. Can write short memos and simple messages. 3. Can take part in discussions on familiar subjects in meetings. Can write memos, simple letters and reports. 4. Can actively participate in meetings and group conversations. Can lead negotiations. Writes complex business letters and reports. 5. Can lead discussions and negotiations at the highest level. Writes complex reports. Rarely makes grammatical mistakes.
English	5	5	
German	0	0	
Italian	0	0	
Spanish	0	0	
(Other)			

Candidacy

To: HR Contact

Open Position Number:

<div>US Program Business Underwriter - P&C</div>	
Regulatory Position eg. FCA / FLSA Classification <div>(Please indicate if applies)</div> <div></div>	

Prepared By:	Rosalie Golz	Date:	01/22/2023
Reviewed By:		Date:	
HR Approved By:		Date:	