

Company Name Homesite Underwriting Managers, LLC

Company Address 101 Crawfords Corner Road

City Holmdel State NJ Zip 07733

Company Website https://go.homesite.com/hum

Company Description

Homesite Underwriting Managers (HUM) is the Programs Division of Homesite Insurance launched in 2019 by industry veterans. HUM partners with Program Administrators to underwrite a diversified portfolio of specialty insurance business on both an admitted and E&S basis... see next page for more

Representative Name Noelle Fries

Phone (617) 645-8840 Email nfries@homesite.com

Open Position Pricing Actuary

Description of Responsibilities

See next page.

Required experience

See next page.

Location of the position 101 Crawfords Corner Road

City Holmdel State NJ Zip 07733

Salary Info _____

Date Available 06 / 19 / 2023

How to inquire about this position:

william.campbell@amfam.com

Send Completed Form to: Ray Scotto, Executive Director, TMPAA • Email: ray.scotto@targetmkts.com

Pricing Actuary

Homesite Underwriting Managers (HUM) is the Programs Division of Homesite Insurance launched in 2019 by industry veterans. HUM partners with Program Administrators to underwrite a diversified portfolio of specialty insurance business on both an admitted and E&S basis in all 50 states. We are a fast-growing division but have maintained the agility and innovation required of a start-up. With the financial backing of a top ten carrier we have excellent prospects for continued growth.

Our staff is our most valuable asset. We place emphasis on a collaborative teamwork environment, and we want to ensure we have a team who understands HUM's multi-disciplinary business model to support our strong industry reputation. Join us on our journey as we continue to grow into a powerful contender in the Program space.

HUM is seeking a strong individual contributor with an extensive background in pricing various Commercial Lines to assist with all actuarial functions within HUM. The successful candidate will be a creative, out-of-the-box thinker who is intellectually curious with a demonstrated interest in learning. He/she must have expertise in independently conducting complex actuarial analyses along with proven ability to make recommendations based on results.

The Pricing Actuary will report directly to the HUM Chief Actuary. The position is a hybrid role located in our Holmdel, NJ office.

Primary Roles and Responsibilities:

- Ensure reserve adequacy of individual Programs and assist in completion of Midvale and Homesite Actuarial Reports
- Complete semiannual Program reviews concisely communicating findings to Underwriters and Senior Management
- Develop and/or manage Program specific rates as necessary
- Partner with HUM Operations Manager to complete rate and ISO Loss Cost filings.
- Work with Chief Actuary to develop loss rating analyses for large risks
- Participate in due diligence to assess opportunities as they arise to ensure potential to meet HUM profitability targets
- Partner with HUM Operations Manager, Underwriters and Actuarial Consultants as necessary to onboard new Programs
- Provide support to Chief Actuary and HUM Operations Manager to complete Property and Casualty Reinsurance Submissions as well as provide updates to reinsurers as required.
- Special projects as needed

Requirements

- Bachelor's degree or higher in a quantitative field such as Mathematics, Economics, Science, Finance, Actuarial Science, Statistics, or Engineering
- ACAS or FCAS is desirable
- 10+ years of actuarial experience, preferably in Commercial Lines Pricing and/or Reserving specifically General Liability, Commercial Auto, and/or Excess
- Ability to work with incomplete data sets to arrive at creative and actuarially sound solutions for pricing and reserving
- Self-motivated and comfortable working in a fast-paced and sometimes ambiguous environment
- Excellent interpersonal, analytical and communication skills, both oral and written are essential.
- Confidence and ability to communicate directly with and influence senior management.

Compensation: \$125,000 - \$185,000 Annual

Job requisition id: R31501

https://amfam.wd1.myworkdayjobs.com/HomesiteCareers/job/NJ-Holmdel/Managing-Actuary_R31501

We provide benefits that support your physical, emotional, and financial wellbeing. You will have access to comprehensive medical, dental, vision and wellbeing benefits that enable you to take care of your health. We also offer a competitive 401(k) contribution, a pension plan, an annual incentive, 9 paid holidays and a paid time off program (23 days accrued annually for full-time employees). In addition, our student loan repayment program and paid-family leave are available to support our employees and their families.